



# GATEWAY TO THE SAN LUIS VALLEY

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## 2025 PROPOSED BUDGET December 9, 2024

Honorable Mayor, Town Board Members and Citizens of the Town of Saguache, Colorado:  
The 2025 Proposed Budget reflects a balanced approach to revenues and expenditures for all funds. Although needs typically exceed the availability of resources, the budget manages to accomplish the priorities of the Board of Trustees, staff, the community, and maintains the current level of service. The budget is a living document that serves as a planning tool for the upcoming year. The Board and staff refer to the budget all year to plan and execute the priorities of the community.

### 2025 Summary of proposed budget

Town of Saguache  
Summary of all Funds  
January 1, 2025 through December 31, 2025

Funds	Beginning Balance 1/1/2025	2025 Revenues	2025 Expenditures	Revenues Less Expenditures	Transfers/ Reserves	Ending Balance 12/31/2023	Percent Remaining (Reserve)	Remaining Funds 30% Reserve
General Fund	796,285.27	711,815.78	802,212.02	(90,396.24)	90,396.24	705,889.03	88%	211,766.71
Water Fund	250,440.91	377,246.00	348,045.26	29,200.74	-	279,641.65	80%	83,892.50
Sewer Fund1	223,909.56	169,692.00	180,392.26	(10,700.26)	10,700.26	213,209.30	118%	63,962.79
General Improvement Fund	341,926.56	247,775.00	249,666.26	(1,891.26)	1,891.26	340,035.30	136%	102,010.59
Conservation Trust Fund	43,678.00	20,070.00	17,630.00	2,440.00		46,118.00	262%	13,835.40
Recreation Fund	6,498.00	9,000.00	8,000.00	1,000.00		7,498.00	94%	2,249.40
Reserves		70,347.02						
Total	1,662,738.30	1,605,945.80	1,605,945.80	(70,347.02)	102,987.76	1,592,391.28		477,717.38

## BUDGET ANALYSIS

The Town of Saguache continues to maintain of good financial position and has been able to rebuild healthy reserves. Because we are taking a conservative approach to Town's finances, consideration should be given to using excess funds to purchase equipment and to begin to plan for critical maintenance and or replacement of Town's assets. Many of the facilities need critical maintenance to ensure the longevity of parks, buildings, water system and roads. The economic conditions of Town are stable; however, we will be monitoring sales tax collections, which as of September has declined in comparison to 2023 collections, property taxes and water and sewer revenues as the town progresses toward water system rehabilitation and replacement. The proposed budget takes a conservative approach to revenues in all funds that are consistent with previous years projections.

It is typical for communities to use deficits spending to consider one-time projects and equipment purchased for the upcoming year. This occurs when reserves are at a healthy level and a community is in good financial shape. In the 2025 budget tables, staff have included a reserve analysis to illustrate how much remains in fund balances to consider one-time funding requests.

As always, there are more requests than can be funded in any given year. Knowing how much the Board has in excess funds without spending down reserves is helpful when considering items beyond what is in the proposed budget. The Board should review the budget during the year to determine if amendments need to be made.

In addition to the reserve analysis, staff has included what a 30% reserve requirement would look like. The reserve analysis is not a policy currently and only serves as a guide.

## FUND SUMMARIES

In the following sections provided, is a summary of the 2025 revenues and expenditures for each fund.

### **General Fund**

The General Fund is the largest fund and provides for the general operation of town government and is funded by taxes, fees for service, fines, and includes some grants. Services in the General Fund include general government, auxiliary services, public safety, highway and streets, sanitation, culture, and planning activities of Town.

Revenues – The Town will maintain the same mill levy, unless otherwise decided by the board, and sales tax revenues are projected to decline slightly and are used to support law enforcement and general government administration. The law enforcement sales tax is transferred from the General Improvement Fund. In November of 2002, the Town levied 21.820 mills under the Tabor Amendment and is required to maintain the same mill levy in 2024. Under the current mill levy we would have generated approximately \$74,003 in property tax.

There are no significant changes to other revenues and multiyear grant revenues are reflected in the budget. Grant funding may increase or decrease depending on the

priorities of the Board of Trustees. To streamline the payroll, process all payroll will be processed from the general fund and lump sum transfer from other funds will be reflected in the revenues in the amount of \$231,285.78. The total revenues generated through fees, taxes, and services for 2025 are \$280,582 and the town will draw approximately \$90,396.24 from reserves to create a budget with balanced revenues and expenditures.

Expenditures – The Town will see a decrease in expenditures from 2024. The budget includes an increase for health insurance and cost of living increases for staff. The total expenditures for the General Fund will be \$711,815.78 which includes full payroll allocations. At this time a conservative approach is suggested as the town begins the water project and other funds, such as the general fund may incur additional costs associated with this project.

At this time, deficit spending is required from the General fund balance for expenditures in the amount of \$90,396.24. The fund balance remaining is \$705,889.03 that will result in an 88% reserve in 2025.

### **Water Fund**

In 2020, the Town created a water and sewer enterprises fund, however each fund will be reflected separately. The Water Fund is an enterprise fund and provides for funding to cover the operating and capital expenses associated with the water utility. Fees are collected through monthly rates. Revenues cover the maintenance, operations, and capital projects required to provide water services to residents. We are beginning the water rehab and replacement project and will have expenditures that are yet to be determined and may require the board to do a budget amendment in 2025. Some expenses are estimated in the 2025 budget.

Revenues – The 2025 beginning balance was generated using the previous year's predictions. The Town implemented a rate increase in March of 2017 which is scheduled to increase incrementally over 10 years. In 2019 the water rate increased to \$33 per month and that rate continued through 2020 with a scheduled increase in 2021 to \$36.00, in 2023 to \$39 per month and will increase in 2025 to \$42.00 per month. The Town has completed initial funding phases of the project and will begin planning and engineering in 2025 for the rehab/replacement project. This project may necessitate a review of the current water and sewer rate increase schedule. Total revenues for the Water Fund through fees and other sources are estimated at \$377,046.00 which is an increase from 2024 budget. This number may change as we progress in the process of rehabilitating our water system and apply for other grants. The Town will preliminarily draw from reserves but that may change throughout the project planning phase. Current budget estimates will bring our total reserves to \$279,641.65.

Expenditures – The total expenses for the Water Fund are \$348,045.26 which is an increase from 2024. This increase is reflective of the water project engineering costs. This will leave an 80% reserve and an ending balance of \$279,641.65. Expenses are broken out for water activities:

- Salaries will be budgeted based on a split between the four town fund accounts. There will be an increase in wages due to 4% cost of living increases for staff and an increase in insurance costs.
- Unknown expenditures at this time are cost associated with Augmentation and water rehabilitation and replacement. Augmentation is reflected in legal services, professional services. Additional unknown expenditures may be experienced due to equipment purchases and ditch and water line repairs.
- Non-operating expenses will remain the same.
- Priority projects should include:
  - Water system rehabilitation and replacement.
  - Rehabilitation of the Water Tower

### **Sewer Fund**

In 2025, the Town will have a combined water and sewer enterprises fund, however each fund will be reflected separately. The Sewer Fund is an enterprise fund and provides for funding to cover the operating and capital expenses associated with the sewer utility. Fees are collected through monthly rates. Revenues cover the maintenance, operations, and capital projects required to provide sewer services to residents.

Revenues - The 2025 beginning balances are generated using the previous year's projected ending balances. The Town implemented a rate increase in March of 2017. Those rates increased in 2021 based on the adopted 10-year schedule of increases to \$36 per month and remained through 2022 budget year. In 2025 the sewer rates will increase to \$38 per month in accordance with the adopted rate schedule. Revenues for 2025 will increase but the Town will supplement its budget from reserves in the amount of \$10,700.26. Total revenues for 2025 will be \$169,695.00 in service fees for a total revenue of \$180,392.26.

Expenditures – In 2025 expenditures will increase slightly due to changes in payroll. Operating expenses are \$180,392.26. An ending fund balance of \$213,209.30 is currently reflected in the presented budget. The current fund balance represented in this report is at 80% but may change. The Fund will spend \$10,700.26 for operations from reserves. Sewer expenditures are summarized below:

- The salary allocations will increase slightly over the 2024 budget due to the allocation process and increase in wages and insurance.
- There are no significant projects planned for 2025.
- Non-operating expenses will reflect the scheduled loan payment for the Sewer loan for upgrades to the collections system and potential professional services for the sewer system.

**NOTE: The water and sewer fund will be reflected as a combined fund for fiscal year 2026 in regard to budget presentation. The water and sewer fund combined revenues are \$546,938 and expenses are \$528,437.52. The combined fund will not incur reserve fund**

spending. The cumulative reserve fund balance is \$492,850.95 with a 93% remaining reserve.

### **General Improvement Fund**

The General Improvement Fund is supported by a 4% sales tax and grants that covers expenses for highway, streets, culture, recreation, general government, and public safety. The fund includes both operations and major capital projects.

Revenues – The Town is projecting \$240,000. in sales tax collections which is a decrease from the budgeted amount for 2024. Sales tax grants are reflected in the revenues and will be allocated for tree trimming services.

Total revenues for 2024 are \$247,775 from grants and sales tax.

Expenditures – The Town will see a decrease in expenditures in 2025. It is suggested that the town build up reserves over the next several years before we do any major paving to keep the fund balance solid.

The tree trimming budget is \$17,500.

Since the General Improvement Fund collects 1% sales tax to fund public safety and 1% for roads and general operations, a transfer to the General Fund is required to offset the expense. The transfer in 2025 will be \$120,000 which represents 50% of the total sales tax collections.

Total expenditures in 2025 are \$249,666.26 leaving a fund balance of \$340,035.30 that represents a 136% reserve.

### **Conservation Trust Fund**

The Conservation Trust Fund receives funding from lottery proceeds allocated by the State of Colorado. Funds can only be used for the interest of maintenance and improvements to land, open space, park, and recreation activities. The rules that govern this fund can be found in C.R.S. 29-21-101. Grants are also included in the fund.

Revenues – The Town will see a very slight increase in revenues. A request will be made to the County to seek funds for \$15,000 to cover improvements in the local parks and community building. Total revenues for 2025 are \$20,070.

Expenditures – The Town will see a slight increase in expenditures in 2025. Total expenditures in 2025 are \$17,630 leaving a fund balance of \$46,118.00 and a reserve of 262%.

### **Recreation Fund**

The Recreation Fund is funded through a General Fund transfer and community fundraising efforts. The fund covers potential community events and tree lighting activities.

Revenues – The General Fund will transfer \$1,500 to cover Christmas activities. The Town will also apply for a grant to hold the Community Thanksgiving Dinner. Total revenues for 2025 are \$9,000 which will include a potential sales tax grant.

Expenditures – The Recreation Fund will see an increase in expenditures in 2025 due to the addition of the Community Thanksgiving Dinner. Total expenditures for 2025 are \$8,000 with a fund balance of \$7,498.00 that leaves a 94% reserve.

### **Reserves**

The Town will use a total of \$70,347.02 from the reserve of all accounts in the overall budget.

### **CONCLUSION**

The 2025 budget is hereby respectfully submitted. I want to thank all town staff for their hard work and effort in ensuring that town maintains a level of service that the community currently enjoys. Staff are looking forward to making 2025 a great year.

Respectfully Submitted,

Iris Garcia  
Town Administrator/Clerk  
Town of Saguache, CO

Town of Saguache  
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Total	1,662,738.30	1,605,945.80	1,605,945.80	(70,347.02)	102,987.76	1,592,391.28		477,717.38

GENERAL FUND		2023 proposed	2023 projected	2024 proposed	2024 Projected	2025 proposed
Income						
4100. Property Taxes		67,767.00	67,767.00	77,170.26	95,500.00	74,003.00
4105. SOT		12,000.00	14,500.00	16,000.00	10,500.00	12,000.00
4110. Sales Tax		56,250.00	67,000.00	67,000.00	62,000.00	60,000.00
4111. Sales Tax - Law Enforcement		56,250.00	67,000.00	67,000.00	62,000.00	60,000.00
4120. Franchise Tax - Xcel Energy		16,000.00	19,000.00	18,500.00	18,500.00	18,500.00
4121 Franchise Fee SLVREC		3,000.00	5000	3000	4500	4500
4125. Interest on Delinquent Taxes		275.00	30.00	75.00	120.00	125.00
<b>Total Taxes</b>		<b>211,542.00</b>	<b>240,297.00</b>	<b>248,745.26</b>	<b>253,120.00</b>	<b>229,128.00</b>
4130. Liquor Licenses		375.00	375.00	375.00	325.00	325.00
4135. Business Licenses and Permits		1,000.00	525.00	525.00	700.00	700.00
4140. Building Site Permits		1,000.00	1,500.00	1,500.00	1,500.00	1,200.00
4141. Utilities Permits		-		100	20	100
4142. Dog Permits		1,500.00	1,935.00	1,700.00	1,400.00	1,500.00
4143. Business Tax Century link		505.00	504.00	504.00	504.00	504.00
4145. Rural and Urban Motor Vehicle		2,900.00	2,200.00	2,200.00	2,200.00	2,200.00
<b>Total Licenses and Permits</b>		<b>7,280.00</b>	<b>7,039.00</b>	<b>6,904.00</b>	<b>6,649.00</b>	<b>6,529.00</b>
4150. Cigarette Tax		500.00	220.00	220.00	-	-
4155. Highway Users Tax		29,017.00	24,500.00	29,897.00	21,206.32	23,000.00
4155 SB18-001						
4156. Mineral Lease		30.00	30.00	30.00	23.34	25.00
4157. Severance Tax		180.00	6,452.97	5,500.00	3,521.31	3,500.00
<b>Total Intergovernmental Revenue</b>		<b>29,727.00</b>	<b>31,202.97</b>	<b>35,647.00</b>	<b>24,750.97</b>	<b>26,525.00</b>
4160. Court Costs						
4162. Traffic Fines		275.00	275.00	275.00	3,000.00	2,500.00
4164. Other Fines		175.00	125.00	125.00	1,400.00	1,400.00
<b>Total Fines and Forfeits</b>		<b>450.00</b>	<b>400.00</b>	<b>400.00</b>	<b>4,400.00</b>	<b>3,900.00</b>
4190 Sales tax grant		10,000.00	5,000.00	5,000.00	5,000.00	7,500.00
4203. CB Rent		200.00	1,050.00	500.00	1,825.00	1,500.00
4990. Payroll transfers from other accts		202,698.00	202,698.00	214,309.33	214,309.33	231,285.78
4999. Uncategorized Income		300.00			11,535.00	2,000.00
4180. Interest on Investment		15.00	3,158.23	1,200.00	3,400.00	3,000.00
4202. Miscellaneous Revenue		-	27,238.00	-	506.77	500.00
HPC Grant Revenue						199,948.00
4205. Grant - REDI Grant		133,000.00	5,000.00	116,500.00	116,500.00	-
4205.2 Grant - Sales Tax			13,500.00	15,000.00	-	-
4205.2 Insurance for pavilion						
4206 Employee health ins.		11,136.00	-			
<b>Total Miscellaneous Revenue</b>		<b>357,349.00</b>	<b>257,644.23</b>	<b>352,509.33</b>	<b>353,076.10</b>	<b>445,733.78</b>
<b>Total Revenue</b>		<b>606,348.00</b>	<b>536,583.20</b>	<b>644,205.59</b>	<b>641,996.07</b>	<b>711,815.78</b>

Exp	General Government					
	5101. Temp					6956.40
	5101.a. Clerk	62,634.14	62,634.14	65,760.24	65,760.24	68,400.38
	5101. b Office Assiatant			8,034.00	-	8,221.20
	5100. Salary Admin Staff (Deputy Clerk)	44,004.90	44,012.81	46,213.44	46,213.44	48,066.30
	Bonuses		6,300.00	6,700.00	6,250.00	6,700.00
	5105. FICA	16,102.68	16,102.68	17,030.00	17,030.00	22,466.15
	5108. State Unemployment	450.00	950.00	445.00	650.00	475.47
	5110. State Compensation Insurance	3,800.00	3,800.00	1,265.00	4,000.00	1,400.00
	5115. Health Insurance	37,120.00	30,000.00	37,120.00	27,000.00	38,800.00
	5115.2 401K match	1,200.00	1,350.00	8,582.00	8,582.00	8,902.38
	5115.3 401K fees	7,891.70	7,891.00	1,500.00	1,140.00	1,500.00
	5120. Office Supplies	4,500.00	8,500.00	7,500.00	7,000.00	7,500.00
	5125. Telephone	2,500.00	2,500.00	2,500.00	2,400.00	2,700.00
	5130. Utilities	4,500.00	8,000.00	9,500.00	7,825.00	9,500.00
	5135. Publishing	1,200.00	800.00	800.00	800.00	800.00
	5140. Insurance and Bonds	16,000.00	16,000.00	9,000.00	17,500.00	10,000.00
	5145. Repair and Maintenance	7,500.00	7,500.00	7,500.00	4,000.00	5,000.00
	5160. Auditing and Accounting	3,500.00	3,500.00	3,800.00	3,800.00	4,200.00
	5168. Legal and Professional Services	25,000.00	25,000.00	30,000.00	17,000.00	12,000.00
	5170. Elections	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
	5180. Redi Grant -	135,500.00	5,000.00	130,000.00	130,000.00	-
	5190. Treasurers Fees - County	2,200.00	2,200.00	2,700.00	2,700.00	2,900.00
	5195. Miscellaneous Expense	1,000.00	4,500.00	5,000.00	12,227.00	5,000.00
	5196. Board of Trustees	3,000.00	3,000.00	5,000.00	3,500.00	5,000.00
	<b>Total 5000. General Government</b>	<b>381,103.42</b>	<b>261,040.63</b>	<b>407,449.68</b>	<b>386,877.68</b>	<b>277,988.28</b>
	5005. Auxiliary Services					
	5150. Travel and Training	1,500.00	1,500.00	1,500.00	750.00	750.00
	5155. Dues and Subscriptions	1,500.00	1,500.00	1,500.00	800.00	800.00
	5210. Saguache Community Grant	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
	Heart Grants		19,500.00	-	-	-
	5211. Donations (Ambulance/Fire Dept)	-		-	-	-
	5225. CML/CPI Dues	500.00	500.00	650.00	650.00	650.00
	5295. Miscellaneous	150.00	150.00	500.00	500.00	500.00
	<b>Total 5005. Auxiliary Services</b>	<b>5,150.00</b>	<b>24,650.00</b>	<b>5,650.00</b>	<b>4,200.00</b>	<b>4,200.00</b>
	5010. Public Safety					
	5300. Salary - Municipal Judge	1,275.00	1,275.00	1,500.00	1,500.00	1,750.00
	5301. Salary- Court Clerk			580.00	-	-
	5303. Law Enforcement					
	5304. Law Enforcement - Sales Tax	49,404.00	49,404.00	67,000.00	60,000.00	60,000.00
	5305. FICA & Medicare					
	5308. State Unemployment					
	5375. Capital outlay					
	5315. Fuel & Oil - Town Patrol Car	920.50	-	-		-
	5320. Postage and Court Supplies	150.00	150.00	150.00	300.00	300.00
	5380. Dog Pound Service	1,500.00	750.00	750.00	200.00	750.00
	5390. Donation to Hazmat Team	-		575.00	575.00	575.00
	5395. Miscellaneous rep/maint	-			-	
	<b>Total 5010. Public Safety</b>	<b>53,249.50</b>	<b>51,579.00</b>	<b>70,555.00</b>	<b>62,575.00</b>	<b>63,375.00</b>

[illegible]

	6560 - Payroll Expenses					
<b>Total Expense</b>	<b>607,281.39</b>	<b>529,458.99</b>	<b>697,119.32</b>	<b>620,679.63</b>	<b>802,212.02</b>	
	Revenue less Expenditures	(933.39)	7,124.21	(52,913.73)	21,316.44	(90,396.24)
	Audited Beginning Balance					
	Beginning Fund Balance	745,587.00	745,587.00	849,199.00	849,199.00	796,285.27
	Ending Fund Balance (cash in bank)	744,653.61	849,199.00	796,285.27	870,515.44	705,889.03
			Audited		0	
	Percent Remaining (Reserve)	123%	160%	114%	140%	88%

2025 HPC costs	Costs not covered by Grants	
Matching grant funds Comm bld	\$ 250,000.00	\$ 62,500.00
Matching funds Town Hall	\$ 13,832.00	\$ 1,384.00
Horno Project	\$ 15,483.78	\$ 8,683.14
Horno Covering	\$ 3,500.00	\$ 3,500.00
Filming	\$ 4,000.00	\$ 4,000.00
Food for event	\$ 2,000.00	\$ 2,000.00
Saving places Conference	\$ 4,240.00	\$ 4,240.00
	\$ 293,055.78	\$ 86,307.14

HORNO PROJECT	Revenues
CLG grant	\$ 23,432.20
2023 Sales tax grant Fall	\$ 3,500.00
2023 Sale Tax grant Spring	\$ 5,000.00
<b>Total funding</b>	<b>\$ 31,932.20</b>

Funds already expended	\$ 18,042.41	
2025 CornerStone Horno Project	\$ 15,483.78	
2025 Filming	\$ 4,000.00	
2025 Covering	\$ 3,500.00	estimate
2025 Food for opening	\$ 2,000.00	estimate
	\$ 43,026.19	
<b>2025 Horno project expenditures</b>	<b>\$ 24,983.78</b>	

Cost Over Total Grant funds 2023-present \$ 11,093.99

	Water Fund	2023 proposed	2023 projected	2024 proposed	2024 Projected	2025 proposed
Income						
4100. Water Sales - water		167000	170000	170000	175000	209506
4105. Tap Fees Customer - Water		1500	0			
4107. Water Meters						
4108. Out of Town Water sales					0	
4190. Miscellaneous Revenue- water			1653.8	1500	7780	
4999. Uncategorized Income-water Sales Tax Grant		5000	7500	7500		7500
5009. check charges		50	82	0	40	40
4198. CDPHE					0	
4199. USDA/WQCD/DOLA grant		0	30000	0	0	160000
Total Operating Income		173,550.00	209,235.80	179,000.00	182,820.00	377,046.00
Total Non-Operating Income						
4110. Interest on Investments- water		502	503	150	200.00	200
Total Income		174,052.00	209,738.80	179,150.00	183,020.00	377,246.00
Expense						
5030. Operating Expenditures- water						
Payroll transfers		67567	67567	\$ -	71436.44	77095.26
5100.1a. Town Admin & Public Works: Wages/Salary Expenses						
5100. Salary - Town Clerk- water						
5101. Salary - Deputy Town Clerk - water						
5102. Salary - Maintenance1						
5103. Salary - Maintenance 2 Full-Time						
5104. Salary Maintenance Temp						
5104a. Salary Maintenance overtime						
5105. FICA & Medicare- water						
5106 401K						
5106.1 401K fee						
5108. State Unemployment Tax -water						
5110. State Compensation Insurance		0	868.25	1265	800	1400
5115. Health Insurance -Water						
5119. GPS Work - Infrastructure						
5120. Office Supplies & Postage - water		4500	2500	2500	1200	2500
5121. Publishing - Water		1000	1000	1700	200	800
5122. Ditch Work/Maintenance		5000	0	0		
5123. Telephone - Town Shop		1600	1600	1750	1750	1750
5124. Lease Purchase- copy machine		0	0	0		
5125. Fuel and Oil		5500	3500	4500	2500	3000
5130. Utilities- water		15000	15000	17000	11700	17000
5135. Water Sample Fees- water		5000	5000	6000	5000	6000
5140. Insurance & Bonds- water		5700	5700	9000	6000	8200
5145. Repair and Maintenance - water		10000	7500	7500	5000	10000
5155. Supplies		1733	3500	4000	4900	5000
5155a. Colorado Rural water annual dues		250	250.75	300	300	300
5160. Audit and Accounting -water		2500	3000	3500	3500	3800
5161. Legal and Professional Services/Augmentation		20000	9000	21000	8750	15000
5165. Fees- Water Operator		5000	3500	3500	3500	3500
5168. legal and professional service water		20000	27500	25000	27000	29000
USDA Engineering PER		30000	30000	0	17493.15	160000
5170. Travel and Training		1500	1000	1500	450	2000
5195. Miscellaneous- water		1500	1500	1500	1500	1500
Total 5030. Operating Expenditures - water		203350	189486	111515.00	172979.59	347845.26
5035. Non-Operating Expenditures - water						

	5220. Capital Outlay - water	0	0	0		
	other-	0	0	0		
	5225. Public Water System Fee (PWSID # 155800)				113	200
<b>Total 5035. Non-Operating Expenses -water</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>113</b>	<b>200</b>
<b>Total Expense</b>		<b>203,350.00</b>	<b>189,486.00</b>	<b>111,515.00</b>	<b>173,092.59</b>	<b>348,045.26</b>
	Revenue less Expense	(29,298.00)	20,252.80	67,635.00	9,927.41	29,200.74
	Audited Beginning Balance					
	Beginning Fund Balance	229,243.50	229,243.50	240,513.50	240,513.50	250,440.91
	Ending Fund Balance	199,945.50	240,513.50	308,148.50	250,440.91	279,641.65
	Percent Remaining (Reserve)	98%	127%	276%	145%	80%

Sewer Fund		2023 proposed	2023 projected	2024 Proposed	2024 Projected	2025 Projected
Income						
4101. Charges for Sewer		165,000.00	155,000.00	155,000.00	157,000.00	168192
4106. Tap Fees Customer- Sewer		1,500.00	-	1,500.00	-	1500
4195. Miscellaneous Revenue- sewer		-	-			
4196. Sewer Grant - DOLA		-	-			
4198. Sewer Grant - CDPHE		-	-			
4198.1 CDPHE PNA loan		-	-			
4195.1 DOLA Sewer Grant		-	-			
____Uncategorized Income-Sewer		-	-			
____ Out of Town Sewer sales		-	-			
		-	-			
Total Operating Income		166,500.00	155,000.00	156,500.00	157,000.00	169,692.00
Total Non-Operating Income						
____ Interest on Investments- Sewer						
Total Income		166,500.00	155,000.00	156,500.00	157,000.00	169,692.00
Expense						
5200. Sewer Operating Expenditures						
	5201.1 Town Administrator: Wages/Salary Expenses					
	Payroll transfers	67,567.00	67,567.00	71436.44	71436.44	77095.26
	5201. Salary - Town Clerk -sewer	-	-			
	5201a. Salary - Deputy Town Clerk- sewer	-	-			
	5201b. Salary - Maintenance 1 Full-Time	-	-			
	5201bb. Salary - Maintenance 2 Full-Time	-	-			
	5201bc. Salary Maintenance seasonal Full-Time	-	-			
	5201bd. Salary Maintenance Over Time	-	-			
	5201c. Fees- Sewer Operator	5,000.00	3,500.00	3500	2200	2000
	5201d 401K	-	-			
	5201.e 401K Fees	-	-			
	5202. FICA & Medicare	-	-			
	5202a.State Unemployment	-	-		500	
	5203. State Compensation - sewer	3,250.00	2,000.00	1265	241.5	1400
	5204. Office Supplies & Postage -sewer	3,000.00	2,000.00	2200	1500	2000
	5205. Fuel and Oil	1,500.00	1,500.00	1800	1800	2000
	5206. Publishing -sewer	500.00	200.00	200	200	200
	5207. Utilities- Sewer Lagoon	1,200.00	900.00	1500	950	1500
	5208. Supplies- Sewer Lagoon	3,000.00	3,000.00	3500	3500	3500
	5209. Insurance & Bonds -sewer	5,000.00	5,700.00	9000	5000	5,000.00
	5210. Maintenance- Sewer Lagoon (Jetting)	2,000.00	2,000.00	2000	2000	2000
	5211. Infiltration Monitoring	-	-			
	5212. Sewer Monitoring- sewer	3,000.00	3,000.00	3000	3000	3000
	5213. Audit and Accounting -sewer	3,500.00	3,000.00	3500	3500	3500
	5214. Legal and Professional Services	5,000.00	5,000.00	2500	3500	5000
	5216. Miscellaneous- sewer	-	-			0
	5217. Health Insurance	-	-			0
	5218. Repairs and Maintenance	3,000.00	3,000.00	5000	2500	2000
	5219. Travel and Training	1,000.00	500.00	1000	500	1000
	5220. GPS Work - Infrastructure	-	-			0

	5221. Telephone - Town Shop	750.00	750.00	850	1500	850
	5222. Lease Purchase	-	-			
	<b>Total 5200. Operating Expenditures- sewer</b>	<b>108,267.00</b>	<b>103,617.00</b>	<b>112,251.44</b>	<b>103,827.94</b>	<b>112,045.26</b>
	5300. Non-Operating Expenditures-Sewer					
	5303. Capital Outlay	10,000.00	6,000.00	4,500.00	4,500.00	3000
	5301.1 Dept. of Local Affairs (DOLA)- Match	-	-	-		
	5301.2 Colo. Dept. of public Health (CDPHE) - LOAN	63,847.00	63,847.00	63,847.00	63,847.00	63847
	5304. Permit Fee (# 0582007)	1,300.00	1,500.00	1,500.00	1,429.00	1500
	<b>Total 5300. Non-Operating Expenditures- sewer</b>	<b>75,147.00</b>	<b>71,347.00</b>	<b>69,847.00</b>	<b>69,776.00</b>	<b>68,347.00</b>
	<b>Total Expense</b>	<b>183,414.00</b>	<b>174,964.00</b>	<b>182,098.44</b>	<b>173,603.94</b>	<b>180,392.26</b>
	Revenue less Expense	(16,914.00)	(19,964.00)	(25,598.44)	(16,603.94)	(10,700.26)
	Audited Beginning Fund Balance					
	Beginning Fund Balance	229,243.50	229,243.50	240,513.50	240,513.50	223,909.56
	Ending Fund Balance	212,329.50	240,513.50	214,915.06	223,909.56	213,209.30
	Percent Remaining (Reserve)	116%	137%	118%	129%	118%

General Improvement Fund		2023 proposed	2023 Projected	2024 Proposed	2024 Projected	2025 Projected
Income						
	4100. Sales tax - Town 2%	225,000.00	268,000.00	268000	248,000.00	240,000.00
	4110. Interest on Investments	250	250	250	175	275
	4190. Miscellaneous/Tree Trimming/Land lease	5000	5000	7500	1500	7500
	4180. Grant Requests- History Colorado - HAS	0	0			
	____. Grant Requests COG Grant	5000	0	5000	7500	0
Total Income		235,250.00	273,250.00	280,750.00	257,175.00	247,775.00
Expense						
	5015. Highways & Streets					
	5104.1. Town Administrator: Wages/Salary Expenses	67,567.00	67,567.00	71436.44	71,436.44	77,095.26
	5104.1a. Maintenance 1					
	5100. Salary Maintenance 2 Full-Time					
	5101. Maintenance Seasonal Full Time					
	5102. Salary Maintenance Overtime					
	5105. FICA/Medicare					
	5105.a 401K					
	5105.b 401K Fees					
	5108. State Unemployment Tax	200.00	200.00	200	200.00	300.00
	5110. State Workers comp	1,500.00	1,500.00	1265	-	-
	5115. Health Insurance					
	5120. Capital Outlay Improvements	15,000.00	8,500.00	100000	100,000.00	20,000.00
	5140. Street Maintenance & Paving	100,000.00	153,401.38	15000	11,000.00	10,000.00
	5145. Ditch Maintenance & Repairs	2,500.00	7,600.00	4500	4,330.00	4,000.00
	5150 Maint. Subwater & Dreainage System		1,221.21	1200	-	-
	5195. Miscellaneous	1,500.00	500.00	750	750.00	771.00
	5200. 2% Public Safety and 1% for capital projects and expensed Sales Tax Transfer to General Fund	112,500.00	134,000.00	134000	124,000.00	120,000.00
Total 5015. Highways & Streets		300,767.00	374,489.59	328,351.44	311,716.44	232,166.26
	5025. Culture & Recreation					
	5250. Tree Trimming, Removal & Replacement	15,000.00	19,300.00	19,300.00	19,300.00	17,500.00
	5520. Capital Outlay	10,000.00	-	-		
	5520.1					
	5520.2 History Colorado Grant - HAS					
	5221. Capital Outlay - GOCO Grant					
Total 5025. Culture & Recreation		25,000.00	19,300.00	19,300.00	19,300.00	17,500.00
Total Expenses		325,767.00	393,789.59	347,651.44	331,016.44	249,666.26
	Revenue less Expenditures	(90,517.00)	(120,539.59)	(66,901.44)	(73,841.44)	(1,891.26)
	Audited Beginning Balance					
	Beginning Fund Balance	505,666.00	505,666.00	415,768.00	415,768.00	341,926.56
	Ending Fund Balance	415,149.00	415,768.00	348,866.56	341,926.56	340,035.30
	Percent Remaining (Reserve)	127%	106%	100%	103%	136%

Conservation Trust Fund

		2022	2022 projected	2023 proposed	2023 Projected	2024 proposed	2024 projected	2025 Proposed
Income		proposed						
	4110. Interest on Investment	25.00	16.58	0	17.66	20	20	20
	4115. Other Income	10,000.00	4,540.00	5,000.00	-	50	50	50.00
	4120. State Lottery Funds	4,500.00	7,690.01	5,600.00	4,500.00	4,500.00	4,500.00	5,000.00
	4121. County		9000	15,000.00	15,000.00	22,500.00	22,500.00	15,000.00
	4181. GOCO Grant Request	-	0	0	0			
<b>Total Income</b>		<b>14,525.00</b>	<b>21,246.59</b>	<b>25,600.00</b>	<b>19,517.66</b>	<b>27,070.00</b>	<b>27,070.00</b>	<b>20,070.00</b>
Expense								
	5025. Culture & Recreation							
	5120. Capital Outlay	10,000.00	13,832.17	20,000.00	15,000.00	15,000.00	15,000.00	15,000.00
	5121.1 Grant Match - GOCO	-						
	5150. Park Maintenance	1,500.00	498.93	1500	1500	2000	2000	2500
	5160. Noxious Weed Control	-						
	5190. Miscellaneous	-	125.91	125.91	125.91	130	130	130
	<b>Total Culture and Recreation</b>	<b>11,500.00</b>	<b>14,457.01</b>	<b>21,625.91</b>	<b>16,625.91</b>	<b>17,130.00</b>	<b>17,130.00</b>	<b>17,630.00</b>
<b>Total Expense</b>		<b>11,500.00</b>	<b>14,457.01</b>	<b>21,625.91</b>	<b>16,625.91</b>	<b>17,130.00</b>	<b>17,130.00</b>	<b>17,630.00</b>
	Revenue less Expense	3,025.00	6,789.58	3,974.09	2,891.75	9,940.00	9,940.00	2,440.00
	Audited Beginning Balance	29,027.00	29,028.00					
	Beginning Fund Balance	29,073.00	29,073.00	48,504.00	48,504.00	33,738.00	33,738.00	43,678.00
	Ending Fund Balance	32,098.00	48,504.00	52,478.09	33,738.00	43,678.00	43,678.00	46,118.00
	Percent Remaining (Reserve)	279%	336%	243%	203%	255%	255%	262%

Saguache Recreation Fund		2023 proposed	2023 projected	2024 proposed	2024 Projected	2025 projected
Income						
	4112. grants	5000	5000	7500	5000	7500
	4119. Miscellaneous Revenue					
	4120. Transfer from General Fund	1500	1500	1500	1500	1500
Total Income		6500	6500	9000	6500	9000
Expense						
	5025. Culture & Recreation -	0	0	0		
	5026. Youth/Adult Sports					
	5029. Christmas Tree Lighting/Reception	900	6200	7500	5000	7500
	5190. Miscellaneous	5000	0	500	500	500
	Total Saguache Recreation	5900	6200	8000	5500	8000
Total Expense		5900	6200	8000	5500	8000
	Revenue less Expense	600	300	1000	1000	1000
	Audited Beginning Balance					
	Beginning Fund Balance	3490	3490	5498	5498	6498
	Ending Fund Balance	4090	5498	6498	6498	7498
	Percent Remaining (Reserve)	69%	89%	81%	118%	94%