Town of
Saguache
Colorado

GATEWAY TO THE SAN LUIS VALLEY

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PROPOSED BUDGET

October 10, 2022

Honorable Mayor, Town Board Members and Citizens of the Town of Saguache, Colorado:

The 2023 Proposed Budget reflects a balanced approach to revenues and expenditures for all funds. Although needs typically exceed the availability of resources, the budget manages to accomplish the priorities of the Board of Trustees, staff, the community, and maintains the current level of service. The budget is a living document that serves as a planning tool for the upcoming year. The Board and staff refer to the budget all year to plan and execute the priorities of the community.

The summary of the proposed 2023 budget is below:

Funds	Beginning Balance 1/1/2023	2023 Revenues	2023 Expenditures	Revenues Less Expenditures	Transfers/ Reserves	Ending Balance 12/31/2023	Percent Remaining (Reserve)	Remaining Funds 30% Reserve
General Fund	493,035.65	606,348.00	607,281.39	(933.39)	933.39	492,102.26	81%	147,630.68
Water Fund	207,114.95	174,052.00	173,350.00	702.00	-	207,816.95	120%	62,345.09
Sewer Fund1	247,778.00	166,500.00	183,414.00	(16,914.00)	21,914.00	230,864.00	126%	69,259.20
General Improvement Fund	467,572.20	235,250.00	325,767.00	(90,517.00)	90,517.00	377,055.20	116%	113,116.56
Conservation Trust Fund	48,477.10	25,600.00	21,625.91	3,974.09	-	52,451.19	243%	15,735.36
Recreation Fund	3,173.00	6,500.00	5,900.00	600.00	-	3,173.00	375%	951.90
Reserves		112,864.39						
Total	1,467,150.90	1,327,114.39	1,317,338.30		113,364.39	1,363,462.60		409,038.78

Town of Saguache PO Box 417 504 San Juan Ave. Saguache, CO 81149 Website: www.townofsaguache.org

BUDGET ANALYSIS

The Town of Saguache continues to maintain of good financial position and has been able to rebuild healthy reserves. Because we are taking a conservative approach to Town's finances, consideration should be given to using excess funds to purchase equipment and to begin to plan for critical maintenance and or replacement of Town's assets. Many of the facilities need critical maintenance to ensure the longevity of parks, buildings, water system and roads. The economic conditions of Town are stable; however, we will be monitoring sales tax collections as our community begins to return to pre covid status. The proposed budget takes a conservative approach to revenues in all funds that are consistent with previous years projections.

It is typical for communities to use deficits spending to consider one-time projects and equipment purchased for the upcoming year. This occurs when reserves are at a healthy level and a community is in good financial shape. In the 2023 budget tables, staff has included a reserve analysis to illustrate how much remains in fund balances to consider one-time funding requests.

As always, there are more requests than can be funded in any given year. Knowing how much the Board has in excess funds without spending down reserves is helpful when considering items beyond what is in the proposed budget. The Board should review the budget during the year to determine if amendments need to be made.

In addition to the reserve analysis, staff has included what a 30% reserve requirement would look like. The reserve analysis is not a policy currently and only serves as a guide.

FUND SUMMARIES

In the following sections provided, is a summary of the 2022 revenues and expenditures for each fund.

General Fund

The General Fund is the largest fund and provides for the general operation of town government and is funded by taxes, fees for service, fines, and includes some grants. Services in the General Fund include general government, auxiliary services, public safety, highway and streets, sanitation, culture, and planning activities of Town.

> Revenues – The Town will maintain the same mill levy and sales tax revenues are projected to increase slightly to support law enforcement and general government administration. The law enforcement sales tax is transferred from the General Improvement Fund. In November of 2002, the Town levied 21.820 mills under the Tabor Amendment and is required to maintain the same mill levy in 2023. This will generate approximately $67,767.00 in property tax. The total tax collections for 2022 are estimated at $69,351.00.

There are no significant changes to other revenues and multiyear grant revenues are reflected in the budget. There are additional grant funds included for the REDI grant through the Department of Local Affairs. There is a decrease in grant revenue because of obligations in the Alpine Achiever grant. Grant funding may increase or decrease depending on the priorities of the Board of Trustees. To streamline the payroll, process all payroll will be processed from the general fund and lump sum transfer from other funds will be reflected in the revenues in the amount of $202,698.00. The total revenues for 2023 are $606,348 which includes drawing approximately $933.00 from reserves.

Expenditures – The Town will see an increase in expenditures from 2022. The budget includes an increase for health insurance and cost of living increases for staff in 2023 and the Redi Grant.
The total expenditures for the General Fund are $607,281.39 which include full payroll allocations.

At this time, deficit spending is required from the General fund balance for expenditures. The fund balance remaining is $492,102.26 that will result in an 81% reserve in 2023.

Water Fund

In 2020, the Town created a water and sewer enterprises fund, however each fund will be reflected separately. The Water Fund is an enterprise fund and provides for funding to cover the operating and capital expenses associated with the water utility. Fees are collected through monthly rates. Revenues cover the maintenance, operations, and capital projects required to provide water services to residents.

Revenues – The 2023 beginning balance was generated using the previous year's predictions. The Town implemented a rate increase in March of 2017 which is scheduled to increase incrementally over 10 years. In 2019 the water rate increased to $33 per month and that rate continued through 2020 with a scheduled increase in 2021 to $36.00 and will again increase in 2023 to $39 per month. This rate will remain the same until the 2025 budget year per the adopted rate schedule. The town plans to install meters on high use business/buildings in 2023 as part of the overall water rehab project and will eventually be able to install specific meters when main valves have been repaired or replaced. Total revenues for the Water Fund are estimated at $174, 052 which is a decrease from 2022 budget. This number may change as we progress in the process of rehabilitating our water system.

Expenditures – The total expenses for the Water Fund are $173,350 which is a decrease from 2022. This will leave a 120% reserve and an ending balance of $207,816.95. Expenses are broken out for water activities:

- Salaries will be budgeted based on a spilt between the four town fund accounts. There will be an increase in wages due to 3% cost of living increases for staff and an increase in insurance costs.

- Unknown expenditures at this time are cost associated with Augmentation and needs assessment costs. Augmentation is reflected in legal services, professional services. Additional unknow expenditures may be experienced in the installation of meters and the purchase of equipment for reading meters.
- Non-operating expenses will remain the same.
- Priority projects should include:
  - Replacement of main valve shut offs.
  - Rehabilitation of the Water Tower
  - Rehabilitation of main water lines
  - Replacement of two fire hydrants.

Sewer Fund

In 2023, the Town will have a combined water and sewer enterprises fund, however each fund will be reflected separately. The Sewer Fund is an enterprise fund and provides for funding to cover the operating and capital expenses associated with the sewer utility. Fees are collected through monthly rates. Revenues cover the maintenance, operations, and capital projects required to provide sewer services to residents.

Revenues - The 2023 beginning balances are generated using the previous years projected ending balances. The Town implemented a rate increase in March of 2017. Those rates increased in 2021 based on the adopted 10-year schedule of increases to $36 per month and remained through 2022 budget year. In 2023 Sewer rates will increase to $37 per month in 2023 in accordance with the adopted rate schedule. Revenues for 2023 will increase slightly from 2022. Total revenues for 2023 are $166.500.

Expenditures – In 2023 expenditures will increase slightly due to changes in payroll. Operating expenses are $183,414. An ending fund balance of $230,864 is currently reflected in the presented budget. The current fund balance represented in this report is at 126% but may change. The Fund will spend $16,914 for operations from reserves. Sewer expenditures are summarized below:

- The salary allocations will increase slightly over the 2022 budget due to the allocation process and increase in wages and insurance.

- There are no significant projects planned for 2023.

- Non-operating expenses will reflect the scheduled loan payment for the Sewer loan for upgrades to the collections system and potential professional services for the sewer system.

General Improvement Fund

The General Improvement Fund is supported by a 4% sales tax and grants that covers expenses for highway, streets, culture, recreation, general government, and public safety. The fund includes both operations and major capital projects.

> Revenues – The Town is projecting $225,000 in sales tax collections which will increase slightly from the budgeted amount for 2022 but will decrease from the projected amount for 2022. Sales tax grants are reflected in the revenues and will be allocated for tree trimming services.
>
> Total revenues for 2023 are $235,250.
>
> Expenditures – The Town will see a significant increase in expenditures in 2023. At this time there is a significant need for road repairs and $100,00 has been allocated for this project.
>
> The tree trimming budget is $15,000.
>
> Since the General Improvement Fund collects 1% sales tax to fund public safety and 1% for roads and general operations, a transfer to the General Fund is required to offset the expense. The transfer in 2023 will be $112,500 which represents 50% of the total sales tax collections.
>
> Total expenditures in 2023 are $325,767 leaving a fund balance of $377,055 that represents a 116% reserve. There will be deficit spending from reserves in the amount of $90,517.00.

Conservation Trust Fund

The Conservation Trust Fund receives funding from lottery proceeds allocated by the State of Colorado. Funds can only be used for the interest of maintenance and improvements to land, open space, park, and recreation activities. The rules the govern this fund can be found in C.R.S. 29-21-101. Grants are also included in the fund.

> Revenues – The Town will see an increase in revenues in 2023. A request will be made to the County to seek funds for $15,000 to cover improvements in the local parks. Total revenues for 2023 are $25,600.
>
> Expenditures – The Town will see an increase in expenditures in 2023. Total expenditures in 2023 are $21,625.91 leaving a fund balance of $52,451.19 and a reserve of 243%.

Recreation Fund

The Recreation Fund is funded through a General Fund transfer and community fundraising efforts. The fund covers potential community events and tree lighting activities.

Revenues – The General Fund will transfer $1,500 to cover Christmas activities. Total revenues for 2023 are $6,5000 which will include a potential sales tax grant.

Expenditures – The Recreation Fund will see an increase in expenditures in 2023. Total expenditures for 2023 are $5,900 with a fund balance of $3,173.00 that leaves a 375% reserve.

CONCLUSION

The 2023 budget is hereby respectfully submitted. I want to thank all town staff for their hard work and effort in ensuring that town maintains a level of service that the community currently enjoys. Staff is looking forward to making 2023 a great year.

Respectfully Submitted,

Iris Garcia
Town Administrator/Clerk
Town of Saguache, CO

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Recreation Fund	3,173.00	6,500.00	5,900.00	600.00	-	3,173.00	375%	951.90
Reserves		112,864.39						
Total	1,467,150.90	1,327,114.39	1,317,338.30		113,364.39	1,363,462.60		409,038.78

Revenues

Fund	receipts	Reserves	Total Revenues
General fund	606,348.00	933.39	607,281.39
Water Fund	174,052.00		174,052.00
Sewer Fund	161,500.00	21,914.00	183,414.00
General Improvement	235,250.00	90,517.00	325,767.00
Conservation Trust	25,600.00	-	25,600.00
Recreation Fund	6,500.00		6,500.00
	1,209,250.00	113,364.39	1,322,614.39

GENERAL FUND	2020 Adopted	2021 Proposed	2021 Final Budget	2021 actuals	2022 Proposed budget	2022 Projected	2023 proposed
Income							
4100. Property Taxes	93,003.30	91,000.00	61,264.29	61,264.29	69,351.00	69,351.00	67,767.00
4105. SOT	8,500.00	12,000.00	17,654.70	17,654.70	9,000.00	15,500.00	12,000.00
4110. Sales Tax	42,500.00	43,750.00	41,967.75	42,910.27	50,000.00	60,000.00	56,250.00
4111. Sales Tax - Law Enforcement	42,500.00	43,750.00	42,910.27	41,967.75	50,000.00	80,000.00	56,250.00
4120. Franchise Tax - Xcel Energy	15,000.00	15,500.00	15,976.80	15,976.80	15,750.00	16,500.00	16,000.00
4121 Franchise Fee SLVREC		2,250.00	2,994.08	2,994.08	2,750.00	4,200.00	3,000.00
4125. Interest on Delinquent Taxes	100.00	275.00	285.42	285.42	275.00	275.00	275.00
Total Taxes	**201,603.30**	**208,525.00**	**183,053.31**	**183,053.31**	**197,126.00**	**245,826.00**	**211,542.00**
4130. Liquor Licenses	300.00	375.00	1,153.75	1,153.75	375.00	350.00	375.00
4135. Business Licenses and Permits	1,200.00	1,000.00	975.00	975.00	1,000.00	1,375.00	1,000.00
4140. Building Site Permits	625.00	600.00	1,170.00	1,170.00	850.00	1,300.00	1,000.00
4141. Utilities Permits	100.00	120.00	42.00		100.00	-	-
4142. Dog Permits	1,820.00	1,100.00	1,645.00	1,645.00	1,500.00	1,800.00	1,500.00
4143. Business Tax Century link	508.00	505.00	606.97	606.97	505.00	504.00	505.00
4145. Rural and Urban Motor Vehicle	2,500.00	2,600.00	3,261.98	3,261.98	2,800.00	2,600.00	2,900.00
Total Licenses and Permits	**7,053.00**	**6,300.00**	**8,854.70**	**8,812.70**	**7,130.00**	**7,929.00**	**7,280.00**
4150. Cigarette Tax	200.00	403.00	541.11	541.11	400.00	375.00	500.00
4155. Highway Users Tax	26,000.00	22,000.00	29,976.68	29,976.68	25,000.00	25,000.00	29,017.00
4155. SB18-001	-	-	3,222.85	3,222.85			
4156. Mineral Lease	-	30.00	143.95	143.95	30.00	210.27	30.00
4157. Severance Tax	-	2,500.00	180.85	180.85	1,500.00	5,891.10	180.00
Total Intergovernmental Revenue	**26,200.00**	**24,933.00**	**34,065.44**	**34,065.44**	**26,930.00**	**31,476.37**	**29,727.00**
4160. Court Costs	140.00	-	-			-	
4162. Traffic Fines	210.00	1,500.00	665.00	665.00	100.00	290.00	275.00
4164. Other Fines	70.00	450.00	1,537.00	1,537.00	450.00	125.00	175.00
Total Fines and Forfeits	**420.00**	**1,950.00**	**2,202.00**	**2,202.00**	**550.00**	**415.00**	**450.00**

	4190 Sales tax grant			-			10,000.00	5,000.00	10,000.00
	4203. CB Rent		750.00	400.00	850.00	850.00	200.00	925.00	200.00
	4990. Payroll transfers from other accts		-	175,184.85	110,982.35	110,982.35	183,625.50	183,600.00	202,698.00
	4999. Uncategorized Income		3,500.00	1,500.00	63,465.81	63,465.81	184.00	26,816.00	300.00
	4180. Interest on Investment		1,750.00	700.00	14.06	14.06	700.00	-	15.00
	4202. Miscellaneous Revenue		1,200.00	1,800.00	35,073.75	35,115.75	63,965.81	67,269.04	-
	Revenue		-	-	-				
	4205. Grant - REDI Grant			-	-				133,000.00
	4205.2 Grant - AAI			-	134,500.00	134,500.00			
	4205.2 Insurance for pavilion		30,000.00	-	31,376.08	31,376.08			
	4206 Employee health ins.						10,604.40	-	11,136.00
		Total Miscellaneous Revenue	**37,200.00**	**179,584.85**	**376,262.05**	**376,304.05**	**269,279.71**	**283,610.04**	**357,349.00**
Total Revenue			**272,476.30**	**421,292.85**	**604,437.50**	**604,437.50**	**501,015.71**	**569,256.41**	**606,348.00**
Exp	General Government								
		5101. Temp		13,799.00					
		5101.a. Clerk	17,333.00	55,000.00	1,000.00	1,000.00	56,645.06	59,270.10	62,634.14
		5100. Salary Admin Staff (Deputy Clerk)	12,480.00	37,440.00	33,549.50	33,549.50	38,563.20	41,331.52	44,004.90
		5105. FICA	2,264.34	8,127.28	13,904.43	13,904.43	7,283.43	15,267.16	16,102.68
		5108. State Unemployment	88.84	2,124.78	297.68	297.68	285.64	300.00	450.00
		5110. State Compensation Insurance	2,200.00	3,250.00	-	-	3,000.00	3,157.00	3,800.00
		5115. Health Insurance	6,696.00	14,726.00	17,056.96	16,860.49	35,348.00	26,000.00	37,120.00
		5115.2 401K match	1,193.00	1,635.00	4,021.65	4,021.65	1,200.00	6,000.00	1,200.00
		5115.3 401K fees	228.00	6,912.00	2,151.16	2,151.16	7,000.00	1,200.00	7,891.70
		5120. Office Supplies	3,000.00	3,500.00	2,578.00	2,578.00	3,500.00	5,500.00	4,500.00
		5125. Telephone	1,900.00	1,200.00	1,465.94	1,465.94	2,500.00	1,800.00	2,500.00
		5130. Utilities	4,000.00	4,000.00	3,625.33	3,625.33	4,000.00	3,975.00	4,500.00
		5135. Publishing	1,700.00	1,000.00	991.58	991.58	1,200.00	1,200.00	1,200.00
		5140. Insurance and Bonds	8,010.00	8,000.00	10,037.14	10,037.14	7,000.00	11,217.40	16,000.00
		5145. Repair and Maintenance	1,000.00	1,000.00	451.16	451.16	1,200.00	2,500.00	7,500.00
		5160. Auditing and Accounting	3,200.00	-	2,833.33	2,833.33	3,500.00	2,237.50	3,500.00
		5168. Legal and Professional Services	10,500.00	12,000.00	13,125.83	13,125.83	12,000.00	17,500.00	25,000.00

5170. Elections	1,750.00	1,000.00	27.20	27.20	1,500.00	1,500.00	1,500.00
5175. Capital Outlay - ARP funds					63,465.81	35,000.00	-
5180. Redi Grant -	30,000.00		134,500.00	134,500.00	-	-	135,500.00
5190. Treasurers Fees - County	1,500.00	2,500.00	1,248.53	1,248.53	2,200.00	2,200.00	2,200.00
5195. Miscellaneous Expense	1,000.00	1,000.00	4,306.31	-	1,000.00	1,000.00	1,000.00
5196. Board of Trustees	2,000.00	2,000.00	433.45	433.45	2,000.00	2,000.00	3,000.00
Total 5000. General Government	**112,043.18**	**180,214.06**	**247,605.18**	**243,102.40**	**254,391.14**	**240,155.68**	**381,103.42**
5005. Auxiliary Services							
5150. Travel and Training	3,000.00	3,000.00	100.00	100.00	3,000.00	1,750.00	1,500.00
5155. Dues and Subscriptions	500.00	500.00	1,182.00	1,182.00	1,500.00	1,500.00	1,500.00
5210. Saguache Community Grant	1,500.00	1,500.00	500.00	500.00	1,500.00	1,500.00	1,500.00
5211. Donations (Ambulance/Fire Dept)	-	500.00	-	-	500.00	500.00	-
5225. CML/CPI Dues	650.00	650.00	550.00	550.00	250.00	250.00	500.00
5295. Miscellaneous	100.00	100.00	-	-	150.00	150.00	150.00
Total 5005. Auxiliary Services	**5,750.00**	**6,250.00**	**2,332.00**	**2,332.00**	**6,900.00**	**5,650.00**	**5,150.00**
5010. Public Safety							
5300. Salary - Municipal Judge	1,020.00	1,500.00	975.00	975.00	1,190.00	1,190.00	1,275.00
5301. Salary- Court Clerk	-						
5303. Law Enforcement	7,493.00						
5304. Law Enforcement - Sales Tax	42,500.00	49,500.00	49,398.70	49,398.70	49,404.00	49,404.00	49,404.00
5305. FICA & Medicare							
5308. State Unemployment							
5310. State Compensation Insurance							
5315. Fuel & Oil - Town Patrol Car	2,500.00	2,500.00	-		300.00	300.00	920.50
5320. Postage and Court Supplies	400.00	400.00	64.45	64.45	400.00	400.00	150.00
5380. Dog Pound Service	3,600.00	3,600.00	-		2,500.00	2,500.00	1,500.00
5390. Donation to Hazmat Team	125.00	200.00	-		200.00	-	-
5395. Miscellaneous rep/maint	2,500.00	2,500.00	-		1,000.00	1,000.00	-
Total 5010. Public Safety	**60,138.00**	**60,200.00**	**50,438.15**	**50,438.15**	**54,994.00**	**54,794.00**	**53,249.50**

5015. Highways and Streets							
5400. Salaries - Public Works: Wages/Salary Expenses	-						
5400. Salaries - Public Works - overtime	-	6,500.00	1,088.25	1,088.25	-	-	-
5401. Salaries - Sr. Maint Public Works	-	37,440.00	14,115.00	14,115.00	38,027.60	40,150.00	43,447.87
5402. Maintenance Worker - Full-Time	-	36,421.00	1,000.00	1,000.00	35,349.60	37,480.00	40,705.60
5403. Maintenance Worker Seasonal	2,880.00				12,480.00	-	8,800.00
Overtime	1,625.00				6,500.00	6,500.00	7,500.00
5405. FICA & Medicare		6,147.62	-		7,065.31	-	-
5405.a 401K fees	228.00				3,195.09	-	-
5408. State Unemployment	80.00	1,607.22	-		277.08	277.08	-
5410. State Compensation Insurance	2,200.00	-	-				2,500.00
5415. Health Insurance		14,726.00	11,547.11	11,547.11			
5420. Supplies	4,000.00	4,000.00	1,412.67	1,412.67		4,500.00	3,500.00
5421. GPS Work - Infrastructure	500.00				1,500.00	-	1,000.00
5425. lease purchase	1,500.00				1,152.00	-	-
5445. Repairs and Maintenance	5,000.00	5,000.00	210.95	210.95	4,000.00	3,000.00	3,000.00
5460. Street Repairs	4,000.00	5,000.00	1,167.65	1,167.65	15,000.00	7,500.00	7,500.00
5465. Street lighting	19,000.00	17,500.00	16,730.66	16,730.66	17,500.00	17,500.00	22,000.00
5467. Contract Services		1,750.00	3,645.00	3,645.00	2,000.00	26,816.20	3,500.00
5470. Fuel and Oil	2,800.00	2,500.00	2,998.74	2,998.74	3,700.00	3,700.00	5,000.00
5475. Capital Outlay	1,000.00	1,500.00	-		5,000.00	5,000.00	3,000.00
5482. Mosquito Control	2,000.00	3,500.00	2,773.40	2,773.40	3,000.00	2,415.80	3,000.00
5495. Miscellaneous Expense	2,250.00	1,500.00	-	-	1,500.00	-	1,500.00
Total 5015. Highways and Streets	**49,063.00**	**145,091.84**	**56,689.43**	**56,689.43**	**157,246.68**	**154,839.08**	**155,953.47**
5020. Sanitation							
5520. Supplies	900.00	900.00	900.00	-	500	500	500
5560. Dump Fees	500.00	500.00	185.08	185.08	450	450	450
5595. Miscellaneous	250.00	250.00	137.61	137.61	250	250	250
Total 5020. Sanitation	**1,650.00**	**1,650.00**	**1,222.69**	**322.69**	**1200**	**1200**	**1200**
5025. Culture							
5600. Payroll Expenses	-	-	-				
5620. Supplies	600.00	600.00	186.60	186.60	275	275	275

5630. Utilities- Community Bldg. & Town Parks	4,000.00	5,000.00	3,982.29	3,982.29	5000	5000	5000
5645. Repairs and Maintenance	1,500.00	1,500.00	-		1500	1500	1500
5675. Capital Outlay		-	19,803.00	19,803.00	4000	4000	0
5685. Historical Costs -Expense	1,250.00	1,250.00	1,250.00	-	1250	1250	2000
5690. Transfer to Saguache Recreation Fund	1,600.00	1,600.00	-	-	1500	1500	1500
5695. Miscellaneous	100.00	-	-				
Total 5025. Culture	**9,050.00**	**9,950.00**	**25,221.89**	**23,971.89**	**13525**	**13525**	**10275**
5030 Planning Commission							
5720. Supplies	50.00	50.00	261.00	261.00	50	50	200
5795. Miscellaneous	100.00	100.00	-	4,308.31	150	150	150
Total 5030. Planning Commission	**150.00**	**150.00**	**261.00**	**4,569.31**	**200**	**200**	**350**
6560 · Payroll Expenses			131,004.38	131,004.38		**-20000**	
Total Expense	**237,844.18**	**403,505.90**	**514,774.72**	**512,430.25**	**488,456.82**	**450,363.76**	**607,281.39**
Revenue less Expenditures	34,632.12	17,786.95	89,662.78	92,007.25	12,558.89	118,892.65	(933.39)
Audited Beginning Balance	302,940.00			516,825.00			
Beginning Fund Balance	302,940.00	365,598.00	365,598.00	383,384.95	374,143.00	374,143.00	493,035.65
Ending Fund Balance (cash in bank)	337,572.12	383,384.95	455,260.78	374,143.00	386,701.89	493,035.65	492,102.26
Percent Remaining (Reserve)	142%	**95%**	**88%**		**79%**	**109%**	**81%**

Water Fund	2020 Adopted	2020 projected	2021 Prop	2021 amended	2021 Actuals	2022 proposed	2022Projected	2023 proposed
Income								
4100. Water Sales - water	147,000.00	152,000.00	165,000.00	165,000.00	159,157.18	160000	164267.44	167000
4105. Tap Fees Customer - Water	1,500.00	-	1,500.00	1,500.00	1,500.00	1500	0	1500
4107. Water Meters	-	-	-	-				
4108. Out of Town Water sales	2,500.00	1,254.00	-	-				
4190. Miscellaneous Revenue- water	1,500.00	-	-	-	5,002.00		2100	
4999. Uncategorized Income-water Sales Tax Grant	5,000.00	-	-	-		5000	0	5000
5009. check charges	-	82.00	-	-		50	84	50
4198. CDPHE	-		-	-				
4199.USDA/WQCD/DOLA grant						60000	30000	0
Total Operating Income	**157,500.00**	**153,336.00**	**166,500.00**	**166,500.00**		**226,550.00**	**196,451.44**	**173,550.00**
Total Non-Operating Income								
4110. Interest on Investments- water	475.00	325.00	500.00	500.00	287.11	500	90.51	502
Total Income	**157,975.00**	**153,661.00**	**167,000.00**	**167,000.00**	**165,946.29**	**227,050.00**	**196,541.95**	**174,052.00**
Expense								
5030. Operating Expenditures- water								
Payroll transfers	-		-	-				67567
5100.1a. Town Admin & Public Works: Wages/Salary Expenses	-		58,395.70	55,682.05	55,682.05	61208.5	61208.5	
5100. Salary - Town Clerk- water	17,333.33	18,333.33	-	-				
5101. Salary - Deputy Town Clerk - water	12,278.93	12,279.00	-	-				
5102. Salary - Maintenance1	13,173.33	13,173.00	-	-				
5103. Salary - Maintenance 2 Full-Time	11,440.00	11,440.00	-	-				
5104. Salary Maintenance Temp	2,880.00	-	-	-				
5104a. Salary Maintenance overtime	1,625.00	-	-	-				
5105. FICA & Medicare- water	4,607.27	2,000.00	-	-				
5106 401K	2,177.53	500.00	-	-				
5106.1 401K fee	228.00	-	-	-				
5108. State Unemployment Tax -water	175.00	175.00	-	-				
5110. State Compensation Insurance	2,200.00	2,200.00	3,250.00	423.00	423.00	3250	1004	0
5115. Health Insurance -Water	7,070.85	4,000.00	-	-				
5119. GPS Work - Infrastructure	1,000.00	-	-	-				
5120. Office Supplies & Postage - water	5,000.00	2,500.00	3,000.00	1,453.48	1,453.48	3250	2700	4500
5121. Publishing - Water	500.00	500.00	500.00	99.00	99.00	1000	500	1000
5122. Ditch Work/Maintenance	5,000.00	5,000.00	2,500.00	-	-	5000	1500	5000
5123. Telephone - Town Shop	600.00	1,150.00	1,400.00	986.95	986.95	1400	1500	1600
5124. Lease Purchase- copy machine	867.00	203.22	-	-	-	570	0	0
5125. Fuel and Oil	2,800.00	1,750.00	2,000.00	1,274.07	1,274.07	2000	2000	5500
5130. Utilities- water	20,000.00	24,752.87	23,500.00	24,404.20	24,404.20	20000	15000	25000

5135. Water Sample Fees- water	2,500.00	3,200.00	2,500.00	3,305.00	3,305.00	3500	7000	6000	
5140. Insurance & Bonds- water	3,800.00	8,500.00	6,700.00	6,384.96	6,384.96	6700	5752	5700	
5145. Repair and Maintenance - water	10,500.00	10,500.00	10,500.00	25,260.44	25,260.44	12000	36500	33000	meters
5155. Supplies	2,500.00	2,700.00	4,000.00	5,808.17	5,808.17	6500	5000	5000	
5155a. Colorado Rural water annual dues	500.00	-	500.00	175.00	175.00	250	250	250	
5160. Audit and Accounting -water	2,500.00	2,500.00	3,000.00	2,833.34	2,833.34	3500	2237.5	2500	
5161. Legal and Professional Services/Augmentation	15,000.00	20,000.00	15,000.00	21,414.37	21,414.37	77000	18000	20000	
5165. Fees- Water Operator	2,835.00	3,297.50	3,500.00	7,897.59	7,897.59	8000	8000	5000	
5168 legal and professional service water	15,000.00	25,000.00	15,000.00	45,050.31	45,050.31	30000	70000	20000	
5170. Travel and Training	700.00	50.00	1,000.00	316.97	316.97	700	500	1500	
5195. Miscellaneous- water	250.00	275.00	1,500.00	1,500.00	1,500.00	1500	500	1500	
Total 5030. Operating Expenditures - water	**167,041.24**	**175,978.92**	**157,745.70**	**204,268.90**	**204,268.90**	**247328.5**	**$ 239,152.00**	**143050**	
5035. Non-Operating Expenditures - water									
5220. Capital Outlay - water	6,000.00	3,000.00	3,000.00	23,633.94	23,633.94	3000	3000	30000	Valves
___other-		-	300.00	-	-	300	0	300	
5225. Public Water System Fee (PWSID # 155800)	220.00	-							
Total 5035. Non-Operating Expenses -water	**6,220.00**	**3,000.00**	**3,300.00**	**23,633.94**	**23,633.94**	**3300**	**3000**	**30300**	
Total Expense	**173,261.24**	**178,978.92**	**161,045.70**	**227,902.84**	**227,902.84**	**250,628.50**	**242,152.00**	**173,350.00**	
Revenue less Expense	(15,286.24)	(25,317.92)	5,954.30	(60,902.84)	(61,956.55)	(23,578.50)	(45,610.05)	702.00	
Audited Beginning Balance									
Beginning Fund Balance	192,950.72	126,733.50	256,975.50	256,975.50	262,929.80	252,725.00	252,725.00	207,114.95	
Ending Fund Balance	177,664.48	256,975.50	262,929.80	196,072.66	252,725.00	229,146.50	207,114.95	207,816.95	
Percent Remaining (Reserve)	103%	144%	163%	86%	111%	91%	86%	120%	

Sewer Fund

	2020 Adopted	2020 Projected	2021 Proposed	2021 Amended	2021 Actuals	2022 Proposed	2022 projected	2023 proposed
Income								
4101. Charges for Sewer	140,000.00	147,209.00	165,000.00	165,000.00	148,640.80	160,000.00	160,000.00	165,000.00
4106. Tap Fees Customer- Sewer	1,500.00	-	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
4195. Miscellaneous Revenue- sewer		-	-	-		-	-	-
4196. Sewer Grant - DOLA		-	-	-		-	-	-
4198. Sewer Grant - CDPHE		-	-	-	22,063.74	-	-	-
4198.1 CDPHE PNA loan		177,585.00	-	-		-	-	-
4195.1 DOLA Sewer Grant		-	-	-		-	-	-
_____Uncategorized Income-Sewer	1,500.00	-	-	-	124.00	-	-	-
_____ Out of Town Sewer sales		-	-	-		-	-	-
		-	-	-		-	-	-
Total Operating Income	143,000.00	324,794.00	166,500.00	166,500.00	166,500.00	161,500.00	161,500.00	166,500.00
Total Non-Operating Income								
____ Interest on Investments- Sewer	**477.00**				**287.11**			
Total Income	**143,477.00**	**324,794.00**	**166,500.00**	**166,500.00**	**166,787.11**	**161,500.00**	**161,500.00**	**166,500.00**
Expense								
5200. Sewer Operating Expenditures								
5201.1 Town Administrator: Wages/Salary Expenses								
Payroll transfers			58,395.70	55,682.05	55,682.05	61,208.50	61,208.50	67,567.00
5201. Salary - Town Clerk -sewer	17,333.33	18,333.33	-	-	-	-	-	-
5201a. Salary - Deputy Town Clerk- sewer	12,278.93	12,279.00	-	-	-	-	-	-
5201b. Salary - Maintenance 1 Full-Time	13,173.33	13,173.00	-	-	-	-	-	-
5201bb. Salary - Maintenance 2 Full-Time	11,440.00	11,440.00	-	-	-	-	-	-
5201bc. Salary Maintenance seasonal Full-Time	2,880.00	-	-	-	-	-	-	-
5201bd. Salary Maintenance Over Time	2,167.00	-	-	-	-	-	-	-
5201c. Fees- Sewer Operator	2,835.00	3,320.70	3,500.00	7,897.59	7,897.59	8,000.00	8,000.00	5,000.00
5201d 401K	2,169.49	-	-	-	-	-	-	-
5201.e 401K Fees	228.00	-	-	-	-	-	-	-
5202. FICA & Medicare	4,607.00	2,500.00	-	-	-	-	-	-
5202a.State Unemployment	175.00	175.00	-	-	-	-	-	-
5203. State Compensation - sewer	2,200.00	2,200.00	3,250.00	423.00	423.00	3,250.00	1,500.00	3,250.00
5204. Office Supplies & Postage -sewer	3,000.00	2,500.00	3,000.00	1,397.77	1,397.77	3,000.00	2,200.00	3,000.00

5205. Fuel and Oil	600.00	600.00	900.00	1,118.69	1,118.69	1,500.00	2,000.00	1,500.00
5206. Publishing -sewer	750.00	750.00	650.00	-	-	500.00	-	500.00
5207. Utilities- Sewer Lagoon	700.00	1,020.00	1,400.00	842.69	842.69	1,200.00	2,500.00	1,200.00
5208. Supplies- Sewer Lagoon	5,000.00	2,500.00	2,500.00	4,171.08	4,171.08	3,000.00	5,000.00	3,000.00
5209. Insurance & Bonds -sewer	3,800.00	7,500.00	6,700.00	6,385.30	6,385.30	5,000.00	5,000.00	5,000.00
5210. Maintenance- Sewer Lagoon (Jetting)	2,000.00	2,000.00	2,000.00	211.25	211.25	2,000.00	-	2,000.00
5211. Infiltration Monitoring	1,500.00	-	-	-	-	-	-	-
5212. Sewer Monitoring- sewer	3,500.00	3,000.00	3,000.00	3,120.00	3,120.00	3,000.00	3,500.00	3,000.00
5213. Audit and Accounting -sewer	5,000.00	5,000.00	5,000.00	2,833.33	2,833.33	3,500.00	2,237.50	3,500.00
5214. Legal and Professional Services	8,000.00	5,700.00	7,000.00	7,021.34	7,021.34	7,000.00	1,400.00	5,000.00
5216. Miscellaneous- sewer	-	-	-	1,500.00	1,500.00	-	4.00	-
5217. Health Insurance	13,392.00	5,000.00	-	-	-	-	-	-
5218. Repairs and Maintenance	3,500.00	3,500.00	3,000.00	1,911.44	1,911.44	3,000.00	2,500.00	3,000.00
5219. Travel and Training	1,500.00	500.00	1,500.00	-	-	1,500.00	-	1,000.00
5220. GPS Work - Infrastructure	1,000.00	-	-	-	-	-	-	-
5221. Telephone - Town Shop	600.00	600.00	1,400.00	457.00	457.00	1,400.00	550.00	750.00
5222. Lease Purchase	-	-	-	-	-	-	-	-
Total 5200. Operating Expenditures- sewer	125,329.08	103,591.03	103,195.70	94,972.53	94,972.53	**108,058.50**	**97,600.00**	**108,267.00**
5300. Non-Operating Expenditures-Sewer								
5303. Capital Outlay		117,613.00	15,000.00	-	-	15,000.00	5,000.00	10,000.00
5301.1 Dept. of Local Affairs (DOLA)- Match	-	-	-	-	-	-	-	-
5301.2 Colo. Dept. of public Health (CDPHE) - LOAN	65,521.00	32,760.64	63,847.00	63,847.00	63,847.00	63,847.00	63,847.00	63,847.00
5304. Permit Fee (# 0582007)	1,300.00		1,300.00	-	-	1,300.00	-	1,300.00
Total 5300. Non-Operating Expenditures- sewer	**66,821.00**	**150,373.64**	**80,147.00**	**63,847.00**	**63,847.00**	**80,147.00**	**68,847.00**	**75,147.00**
Total Expense	192,150.08	253,964.67	183,342.70	158,819.53	158,819.53	**188,205.50**	**166,447.00**	**183,414.00**
Revenue less Expense	(48,673.08)	70,829.33	(16,842.70)	7,680.47	7,967.58	(26,705.50)	(4,947.00)	(16,914.00)
Audited Beginning Fund Balance								
Beginning Fund Balance	287,094.61	126,733.50	256,975.00	256,975.00	240,132.30	252,725.00	252,725.00	247,778.00
Ending Fund Balance	238,421.53	256,975.00	240,132.30	264,655.47	252,725.00	226,019.50	247,778.00	230,864.00
Percent Remaining (Reserve)	124%	101%	131%	167%	159%	120%	149%	126%

General Improvement Fund	2020 Adopted	2021 Proposed	2021 Amended	2021 actuals	2022 Proposed budget	2022 projected	2023 proposed
Income							
4100. Sales tax - Town 2%	85,000.00	175,000.00	187,000.00	238,474.77	200,000.00	240,000.00	225,000.00
4110. Interest on Investments	583.00	500.00	500.00	242.15	250	250	250
4190. Miscellaneous/Tree Trimming/Land lease	740.00	500.00	500.00	740.00	10000	2500	5000
4180. Grant Requests- History Colorado - HAS	10,000.00			9,488.00	0	0	0
____. Grant Requests COG Grant	-	5,000.00	5,000.00	22,000.00	5000	5000	5000
Total Income	**96,323.00**	**181,000.00**	**193,000.00**	**270,944.92**	**215,250.00**	**247,750.00**	**235,250.00**
Expense							
5015. Highways & Streets							
5104.1. Town Administrator: Wages/Salary Expenses		29,945.26	29,946.10	49,475.59	61,205.80	61,205.80	67,567.00
5104.1a. Maintenace 1	13,173.00	28,449.69	26,820.09	-			
5100. Salary Maintenance 2 Full-Time	11,440.00	-	-				
5101. Maintenance Seasonal Full Time	2,880.00	-	-				
5102. Salary Maintenance Overtime	2,167.00	-	-				
5105. FICA/Medicare	1,898.00	-	-				
5105.a 401K	985.00	-	-				
5105.b 401K Fees	228.00	-	-				
5108. State Unemployment Tax	130.00	-	3,250.00		150.00	-	200.00
5110. State Workers comp	2,500.00	3,250.00	-		2,500.00	-	1,500.00
5115. Health Insurance	5,922.00	-	-				
5120. Capital Outlay Improvements	9,000.00	10,000.00	10,000.00	6,735.54	15,000.00	15,000.00	15,000.00
5140. Street Maintenance & Paving	19,000.00	15,000.00	15,000.00	8,950.65	100,000.00	75,000.00	100,000.00
5145. Ditch Maintenance & Repairs	-	5,000.00	5,000.00	2,907.50	2,500.00	-	2,500.00
5195. Miscellaneous	2,000.00	2,000.00	2,000.00		1,500.00	1,129.00	1,500.00
5200. 2% Public Safety and 1% for capital projects and expensed Sales Tax Transfer to General Fund		87,500.00	93,500.00	103,960.28	100,000.00	120,000.00	112,500.00
Total 5015. Highways & Streets	71,323.00	181,144.95	185,516.19	172,029.56	**282,855.80**	**272,334.80**	**300,767.00**
5025. Culture & Recreation							
5250. Tree Trimming, Removal & Replacement	10,000.00	10,000.00	10,000.00	15,000.00	15,000.00	15,000.00	15,000.00
5520. Capital Outlay	19,000.00	10,000.00	10,000.00	1,188.63	10,000.00	5,000.00	10,000.00
5520.1		-	-				
5520.2 History Colorado Grant - HAS		-	-				
5221. Capital Outlay - GOCO Grant	-	-	-				

Total 5025. Culture & Recreation	29,000.00	20,000.00	20,000.00	16,188.63	**25,000.00**	**20,000.00**	**25,000.00**
Total Expenses	**100,323.00**	**201,144.95**	**205,516.19**	**188,218.19**	**307,855.80**	**292,334.80**	**325,767.00**
Revenue less Expenditures	(4,000.00)	(20,144.95)	(12,516.19)	82,726.73	(92,605.80)	(44,584.80)	(90,517.00)
Audited Beginning Balance	194,300.00	376,446.00	194,301.00	194,302.00			
Beginning Fund Balance	376,446.00	380,446.00	414,401.00	414,401.00	512,157.00	512,157.00	467,572.20
Ending Fund Balance	380,446.00	414,401.00	512,157.00	512,157.00	419,551.20	467,572.20	377,055.20
Percent Remaining (Reserve)	379%	206%	249%	272%	136%	160%	116%

Conservation Trust Fund

		2020 adopted	2020 projected	2021 Proposed	2021 Actuals	2022 Proposed
Income						
	4110. Interest on Investment	52.00	52.00	52.00	17.99	25.00
	4115. Other Income		-	15,000.00	-	10,000.00
	4120. State Lottery Funds	4,600.00	4,600.00	4,500.00	4,451.01	4,500.00
	4121. County				5,000.00	
	4181. GOCO Grant Request	10,000.00	-	-		-
Total Income		**14,652.00**	**4,652.00**	**19,552.00**	**9,469.00**	**14,525.00**
Expense						
	5025. Culture & Recreation	-				
	5120. Capital Outlay	10,000.00	400.00	15,000.00	12,411.16	10,000.00
	5121.1 Grant Match - GOCO	-		-	363.57	-
	5150. Park Maintenance	4,000.00	2,500.00	4,000.00	100.00	1,500.00
	5160. Noxious Weed Control	-		-		-
	5190. Miscellaneous	200.00	200.00	-	100.00	-
	Total Culture and Recreation			19,000.00	12,974.73	11,500.00
Total Expense		**14,200.00**	**3,100.00**	**19,000.00**	**12,974.73**	**11,500.00**
	Revenue less Expense	452.00	1,552.00	552.00	(3,505.73)	3,025.00
	Audited Beginning Balance	29,027.00	29,027.00	29,027.00	29,028.00	29,027.00
	Beginning Fund Balance	27,702.00	28,767.00	32,537.00	33,089.00	29,073.00
	Ending Fund Balance	29,219.00	32,537.00	33,089.00	29,073.00	32,098.00
	Percent Remaining (Reserve)	206%	1050%	174%	224%	279%

	Saguache Recreation Fund	2020 adopted	2020 projected	2021 adopted	2021 Actuals	2022 Proposed
Income						
	4112. grants	5000	5000	600	0	600
	4119. Miscellaneous Revenue	0	0			
	4120. Transfer from General Fund	600	0	1600	0	1600
Total Income		**5600**	**5000**	**2200**	**0**	**2200**
Expense						
	5025. Culture & Recreation -	4500	0	4500	0	4500
	5026. Youth/Adult Sports	0	0		0	
	5029. Christmas Tree Lighting/Reception	200	200	700	57.57	700
	5190. Miscellaneous	400	0			
	Total Saguache Recreation					
Total Expense		**5100**	**200**	**5200**	**57.57**	**5200**
	Revenue less Expense	500	4800	3000	57.57	3000
	Audited Beginning Balance					
	Beginning Fund Balance	2091.11	2091.11	6891.11	6891.11	6973
	Ending Fund Balance	2591.11	6891.11	9891.11	6973	9973
	Percent Remaining (Reserve)	51%	3446%	75%	175%	175%